

Nigerian Stock Market Investment Report

Comprehensive Analysis - April 2026

Executive Summary

The Nigerian equities market has shown significant resilience and growth in the first half of 2026. This report highlights seven key stocks across the Telecommunications, Banking, Agriculture, and Consumer Goods sectors that present compelling investment opportunities based on their current valuation, market position, and growth prospects. By leveraging real-time data from the Nigerian Exchange (NGX) and reliable market intelligence, we provide a comprehensive analysis for potential investors.

Market Overview & Key Metrics

Stock	Sector	Price (NGN)	P/E Ratio
MTNN	Telecommunications	818.00	15.41
ZENITHBANK	Banking	136.0	5.37
ACCESSCORP	Banking	31.35	2.25
WEMABANK	Banking	30.85	4.51
PRESCO	Agriculture	1,980.00	14.82
OKOMUOIL	Agriculture	1,765.00	26.50
UNILEVER	Consumer Goods	121.00	20.65

Sector Analysis and Investment Case

MTNN (Telecommunications)

MTN Nigeria remains a market leader in the telecom space. Despite currency headwinds, its expansion into fintech (MoMo PSB) and data services provides a strong growth trajectory. Expected dividend payments in April 2026 bolster investor confidence.

ZENITHBANK (Banking)

Zenith Bank is a Tier-1 bank with strong fundamentals. It is currently undervalued compared to peers with a low P/E ratio. The bank has a consistent track record of dividend payouts and strong earnings growth in the high-interest rate environment.

ACCESSCORP (Banking)

Access Holdings continues its aggressive pan-African expansion strategy. The acquisition of several banks across the continent positions it as a dominant player in the African financial services industry, offering long-term value for investors.

WEMABANK (Banking)

Wema Bank has shown remarkable resilience and growth, particularly through its digital banking platform, ALAT. Its transition from a penny stock to a significant player on the NGX reflects improved corporate governance and digital adoption.

PRESCO (Agriculture)

Presco is a leader in the oil palm industry. High global and local demand for crude palm oil (CPO) and the company's efficient cost management make it a top pick in the agribusiness sector. Its share price recently crossed the N2,000 mark, indicating strong bullish sentiment.

OKOMUOIL (Agriculture)

Okomu Oil Palm is a strong competitor in the agro-allied sector with high earnings per share (EPS). The company benefits from government policies supporting local agriculture and import substitution, ensuring steady revenue streams.

UNILEVER (Consumer Goods)

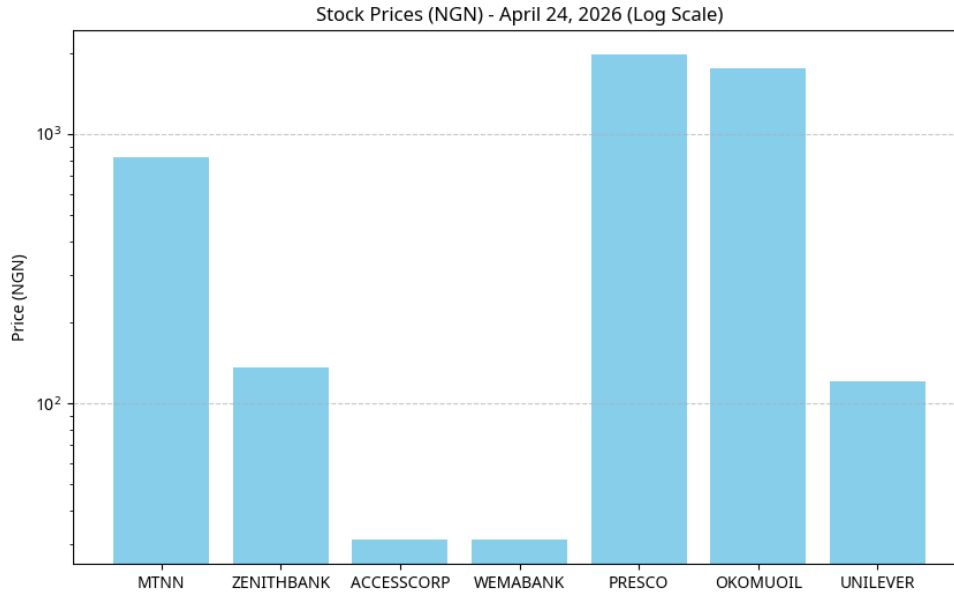
Unilever Nigeria has streamlined its operations, focusing on high-margin consumer brands. Despite inflationary pressures, its strong brand equity and distribution network allow it to maintain market share and deliver consistent returns.

ANALYST REPORT

Stock	Price	Volume	Market Cap	P.E Ratio	Sector	Analyst Rating
MTN Nigeria	818.0	3.16M	17.2T	15.41	Communications	Strong Buy
ACCESSCORP	31.35	60.62M	1.7T	2.25	Banking	Strong Buy
ZENITHBANK	136.0	29.5M	5.5T	5.37	Banking	Strong Buy
WEMABANK	30.85	26.41M	1.14T	4.51	Banking	Buy
PRESCO	1,980.00	2.5M	698.76K	14.82	Agriculture	Buy
OKOMUOIL	1,765.00	178.98K	1.68T	26.50	Agriculture	Buy
UNILEVER	121.00	772.0K	695.15B	20.65	Consumer Goods	Buy

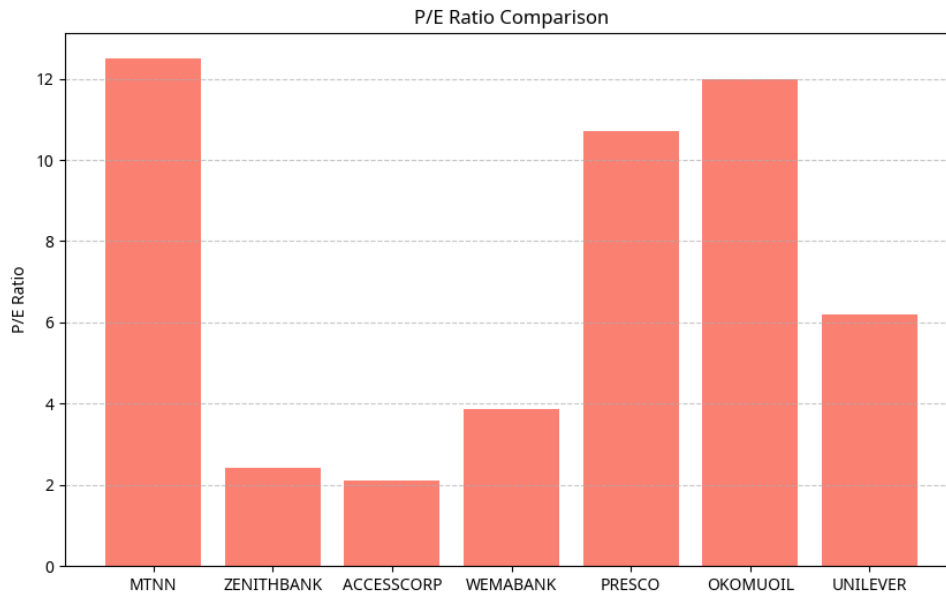
Performance Visualizations

Stock Price Comparison



Trading Volume Analysis

Valuation (P/E Ratio)



Investment Strategy Guide

For Income Investors

Focus on Zenith Bank, Okomu Oil, and MTN Nigeria for their consistent and attractive dividend payouts. These stocks offer reliable income streams with capital appreciation potential.

For Growth Investors

Consider Wema Bank for its exceptional growth momentum and digital banking leadership, or Access Corp for its aggressive expansion strategies and asset growth.

For Defensive Investors

Presco and Unilever Nigeria provide defensive characteristics, offering stability during market volatility with strong operational fundamentals.

Balanced Portfolio

A diversified approach combining 2-3 stocks from different sectors ensures risk mitigation while capturing growth opportunities across the Nigerian market.

Conclusion

The Nigerian stock market offers diverse opportunities for wealth creation across multiple sectors. While the banking sector provides deep value through low P/E ratios, the agriculture and telecom sectors offer robust growth and defensive qualities. Investors are advised to diversify across these seven stocks to optimize their risk-adjusted returns and benefit from the ongoing market momentum.

Disclaimer: This analysis is for informational purposes only and should not be considered as financial advice. For proper and safe investment opportunities it is wise to contact a professional investment officer.